To the Chair of the Overview and Scrutiny Committee and the Mayor of the Council

Regulations 5 & 10 – The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012

Notice of a Key Decision

At its meeting on 15th December, 2025, the Cabinet will consider a report to consider options for the disposal of Blocks C & D Union Yard, Aldershot.

The report will be exempt under the Local Government Act 1972 Schedule 12A Para 3 (information related to financial or business affairs).

This is a key decision, as it is likely to result in the Council incurring expenditure or making savings, which are significant in as much as it will have a material effect on the level of council tax or balance or contingencies in relation to the Council's overall budget.

Key decisions are required to be included on the Cabinet work programme, which is published at least 28 days before the Cabinet decision. In the case of this report, the Council is making use of the General Exception procedure where the 28 days' notice is impractical.

Notice of Reasons

On 14th April 2025, the Cabinet decided that of all the options presented, a disposal of these blocks to Prime Developments was in the best interests of the Council. Prime withdrew from the disposal on 11th November 2025.

The 2025-26 approved revenue budget assumed the sale would be completed by end of August 2025. The delay beyond August is costing the Council an unbudgeted £105,000 per month, in addition to unbudgeted and unrecoverable sale costs. The unbudgeted revenue by end of March 2026 will exceed £700,000. It is therefore urgent that the Council proceeds with the second-best offer, that from Vivid Homes, with a view to having the disposal completed by end March 2026.

Further to your agreement and to have the best chance of completion by that date, Heads of Terms need to be agreed by close 17th December 2025, hence a special Cabinet has been convened for 15th December 2025.

This notice will be published on the Council's website and more than five clear days will elapse between the publishing of this notice and the date of the meeting.

Signed: Amanda Bancroft

Interim Monitoring Officer and Corporate Manager – Legal Services

Date: 03 December 2025